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Sun Microsystems' Rating: 'Junk'

Wired News Report

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Standard & Poor's cut Sun Microsystems' debt ratings to junk, citing losses at the company and fierce competition in the server market, knocking its shares down more than 5 percent

The company has a decent position in the server market, but that market is relatively competitive, S&P said.

Getting cut to junk often dramatically increases a company's borrowing costs, but Sun ([SUNW](#)) has no immediate borrowing needs. The cut to junk will likely not affect the company's operations. The main impact will be on investors' perception of the company, an analyst said.

This old spam: An Internet service provider sued the operator and online marketer of the [BobVila.com](#) home improvement site for allegedly violating a new federal antispam law.

In a suit filed in federal court, Hypertouch, a small ISP, accused BVWebties LLC and BlueStream Media of sending e-mail ads for Bob Vila's "Home Again Newsletter" to recipients who had specifically requested to be removed from that e-mail list.

The unwanted e-mail also allegedly contained inaccurate address information about the sender.

Samsung chips in: Samsung Electronics will join a computer chip development project at an IBM technology center in New York, IBM said.

Samsung, the world's largest producer of computer memory chips, will join Singapore chipmaker Chartered Semiconductor Manufacturing ([CHRT](#)), German memory maker Infineon Technologies AG ([IFX](#)), and IBM ([IBM](#)).

The four companies will focus on building chips with features as small as 65 nanometers, and later with features 45 nanometers in size, the statement said.

Compiled by Lore Sjöberg. AP and Reuters contributed to this report.



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